

QUICK REFERENCE GUIDE

Marsh Market Information

Manage Your Insurer Counterparty Risk

Marsh Market Information (MMI) is a one-stop tool that provides access to detailed financial information, ratings, news, and analysis to help clients evaluate the market security risks of their insurance programs — saving valuable time and concern.

Portfolio Summary

The portfolio summary page summarizes the insurers in your portfolio, including ratings, policyholders' surplus, and news. From this page, the user may navigate to view more detailed information.

RATING CHANGES

The MMI home page displays insurers in your portfolio and provides access to analysis and background documents. On the portfolio summary page, arrows will appear next to a rating if either the rating or an outlook has changed within the past 18 months. Users can click on the arrows to access details about that change.

FAVORITE INSURERS

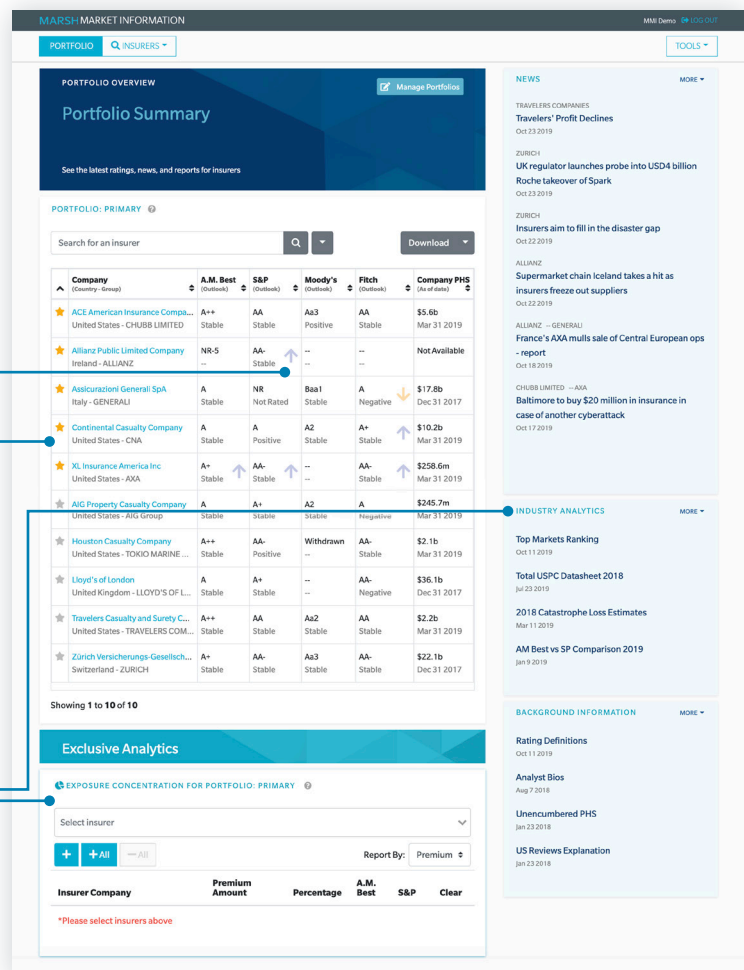
Users may designate select insurers as favorites and use the sorting tool to have those insurers appear first on the portfolio page. Favorites are indicated by a gold star.

INDUSTRY ANALYTICS

Lists reports, usually created by Marsh analysts, about the insurance industry and various industry segments.

EXCLUSIVE ANALYTICS

An interactive component that allows you to create unique bubble charts, pie graphs, and comparative reports for the insurers listed in your portfolio.



Company (Country - Group)	A.M. Best (Outlook)	S&P (Outlook)	Moody's (Outlook)	Fitch (Outlook)	Company PHS (Jan/Feb)
★ ACE American Insurance Company United States - CHUBB LIMITED	A++ Stable	AA Stable	Aa3 Positive	AA Stable	\$5.6b Mar 31 2019
★ Allianz Public Limited Company Ireland - ALLIANZ	NR-S Stable	AA- Stable	-- --	-- --	Not Available Oct 22 2019
★ Assicurazioni Generali SpA Italy - GENERALI	A Stable	NR Not Rated	Baa1 Stable	A Negative	\$17.8b Dec 31 2017
★ Continental Casualty Company United States - CNA	A Stable	A Positive	A2 Stable	A+ Stable	\$10.2b Mar 31 2019
★ XL Insurance America Inc United States - AXA	A+ Stable	AA- Stable	-- --	AA- Stable	\$258.6m Mar 31 2019
★ AIG Property Casualty Company United States - AIG Group	A Stable	A+ Stable	A2 Stable	A Positive	\$245.7m Mar 31 2019
★ Houston Casualty Company United States - TOKIO MARINE...	A++ Stable	AA- Positive	Withdrawn --	AA- Stable	\$2.1b Mar 31 2019
★ Lloyd's of London United Kingdom - LLOYD'S OF L...	A Stable	A+ Stable	-- --	AA- Negative	\$36.1b Dec 31 2017
★ Travelers Casualty and Surety C... United States - TRAVELERS COM...	A++ Stable	AA Stable	Aa2 Stable	AA Stable	\$2.2b Mar 31 2019
★ Zürich Versicherungs-Gesellsch... Switzerland - ZURICH	A+ Stable	AA- Stable	Aa3 Stable	AA- Stable	\$22.1b Dec 31 2017

Manage Portfolio

In the “manage portfolio” section you can add or delete insurers from your portfolio, select favorites, and request or suspend email alerts related to specific insurers.

SEARCH FOR INSURERS

You can search for insurers to add to your portfolio by insurer name, insurer group, common name, Marsh Market ID, or country.

Tip: Marsh Market ID is the most precise method to find a specific insurer, and can be provided by your Marsh client team.

MANAGE PORTFOLIOS

Manage Portfolio(s)

Modify portfolios by adding or removing insurance companies or creating additional portfolios

MANAGE PORTFOLIO: PRIMARY

Display only companies assigned to portfolio

ACE

For all checked rows: Add to Portfolio Favorite Email Alerts

In Portfolio	Company	Market ID	Insurer Type	Group	Country	Financial Analyst	Alerts
<input type="checkbox"/>	ACE American Insurance Company	0437	Property/Casualty	CHUBB LIMITED	United States	Josh Marks	<input type="checkbox"/>
<input type="checkbox"/>	ACE Arabia Insurance Company L...	4968	Property/Casualty	CHUBB LIMITED	Bahrain	Colin Rose	<input type="checkbox"/>
<input type="checkbox"/>	ACE Europe Life SE	G570	Life/Health	CHUBB LIMITED	France	Alex Hislop	<input type="checkbox"/>
<input type="checkbox"/>	ACE Fianzas Monterrey, S.A.	9751	Property/Casualty	CHUBB LIMITED	Mexico	Paul Sherbine	<input type="checkbox"/>
<input type="checkbox"/>	ACE Fire Underwriters Insurance ...	0116	Property/Casualty	CHUBB LIMITED	United States	Josh Marks	<input type="checkbox"/>
<input type="checkbox"/>	Ace Ina Overseas Insurance Com...	F843	Property/Casualty	CHUBB LIMITED	Bermuda	Melina Reed	<input type="checkbox"/>
<input type="checkbox"/>	ACE Insurance Company Egypt S...	J222	Property/Casualty	CHUBB LIMITED	Egypt	Colin Rose	<input type="checkbox"/>

Insurance Company Overview

Each insurer page contains a comprehensive set of information.

INSURER FINANCIAL STRENGTH RATINGS

Lists ratings information from A.M. Best, S&P, Moody's, and Fitch.

FINANCIAL HIGHLIGHTS

Displays specific balance sheet, income statement, premium volume data, and related ratios for the indicated time periods.

INSURER ANALYSIS

Provides analysis from Marsh's Market Information Group, ranging from executive summaries to detailed financial analysis on the insurer.

LATEST NEWS

News is updated periodically throughout the day to provide you with current information related to your selected insurer's group.

COMPANY OVERVIEW In Primary Remove from portfolio

ACE American Insurance Company

View company details, including ratings, financials, news, and reports

FINANCIAL STRENGTH RATINGS

Rating Agency	Rating	Source
A.M. Best	A++ Stable	Oct 5 2017
S&P	AA Stable	Jul 1 2015
Moody's	Aa3 Positive	Apr 19 2018
Fitch	AA Stable	May 14 2013

FINANCIAL HIGHLIGHTS

	Q1-2019	YE-2018	YE-2017
PHS	\$5.6b	\$5.4b	\$2.5b
Total Assets	\$32.0b	\$35.1b	\$13.6b

COMPANY SUMMARY

Market ID: 0437
Group: CHUBB LIMITED (3093)
Pool Structure: ACE American Pool (001P)
Website: www.acegroup.com
Country: United States
NAIC: 22667
Analyst: Josh Marks

INSURER ANALYSIS

- ACE American Insurance Company US Financial Datasheet YE2018 (Oct 11 2019)
- Chubb Limited Swi Financial Datasheet YE2018 (Oct 11 2019)
- ACE American Pool Financial Datasheet YE2017 (Jul 11 2018)
- Chubb Limited Swi Executive Summary YE2018 (Oct 11 2019)

NEWS

- CHUBB LIMITED Millions in California Begin Losing Power as PG&E Tries to Avoid Wildfire (Oct 11 2019)

Pool Overview

In an intercompany pool each member of the pool writes a certain amount of direct business and cedes it to the lead member of the pool. The lead member buys external reinsurance and retrocedes a predetermined percentage of the retained risk to each member of the pool. The predetermined participation percentages are indicated on the pool overview page. In this manner, any claim related to an insurance policy issued by any member of the pool is reinsured by the lead member.

POOL OVERVIEW

AIG Property Casualty US Insurance Pool

View pool details, including financials, participants, news, and reports

FINANCIAL HIGHLIGHTS

	YE-2018	YE-2017	YE-2016
PHS	\$17.7b	\$19.6b	\$20.2b
Total Assets	\$71.9b	\$74.3b	\$86.8b
Invested Assets	\$60.1b	\$63.4b	\$75.0b
Liquid Assets to Total	\$0.8	\$0.8	\$0.8
Reinsurance Recoverable	\$25.3b	\$22.7b	\$17.0b
GPW	\$43.8b	\$15.0b	\$48.9b
NPW	\$14.9b	\$14.2b	\$16.2b
NPW/PHS	84.4%	72.2%	80.4%
Combined Ratio	121.2%	125.4%	128.4%
Net Income	-\$1.0b	-\$767.1m	\$524.0m

POOL SUMMARY

Market ID: 006P

Group: AIG Group (1586)

Website: www.aig.com

Country: United States

Analyst: Paul Sherbine

DETAILED ANALYSIS

AIG PC US Pool Financial Datasheet YE2017
Jul 11 2018

NEWS

MORE

AIG Group
"Nuclear Verdict" Kills 540 Truck Carrier
Oct 17 2019

AIG Group
People on the Move as of 15 September 2019
Sep 18 2019

Group Overview

On the group page, users will find the latest group financial data, news, and a group summary that includes an organizational chart.

PARENT COMPANY

FINANCIAL HIGHLIGHTS

These financial highlights represent those of the consolidated parent company.

GROUP AFFILIATES

Group affiliates are listed with an indication of whether or not that insurer is currently in the MMI portfolio. Users may also add and/or favorite an insurer to their portfolio from this page.

GROUP OVERVIEW

TRAVELERS COMPANIES

View group details, including financials, affiliates, news, and reports

FINANCIAL HIGHLIGHTS

	YE-2018	YE-2013
Equity (Net Worth)	\$22.9b	\$24.8b
Total Assets	\$104.2b	\$103.8b
Invested Assets	\$72.3b	\$64.9b
Total Revenue	\$30.3b	\$26.1b
Net Income	\$2.5b	\$3.7b

GROUP AFFILIATES FOR PORTFOLIO: PRIMARY

Company	Market ID	Country	Type
American Equity Insurance Company	5067	United States	Property/Casualty
American Equity Specialty Insurance Company	G536	United States	Property/Casualty

GROUP SUMMARY

Market ID: 0835

Website: www.travelers.com

Analyst: Kelly Loughney

Structure: Travelers Org Chart 2019

NEWS

MORE

TRAVELERS COMPANIES
Travelers' Profit Declines
Oct 23 2019

TRAVELERS COMPANIES
People on the Move as of 15 October 2019
Oct 16 2019

TRAVELERS COMPANIES
Surveillance contractor that violated rules by copying traveler images, license ...
Oct 14 2019

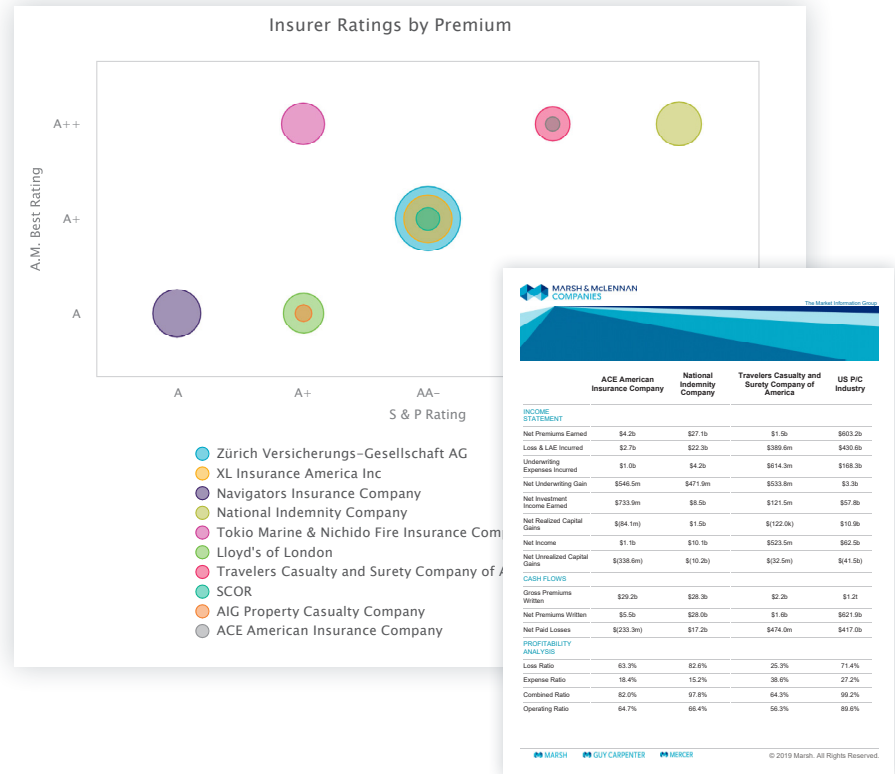
TRAVELERS COMPANIES
Surveillance contractor that violated rules by copying traveler images, license ...
Oct 14 2019

TRAVELERS COMPANIES
Held hostage: Insurers look to focus ransomware narrative on resilience

Build Customized Analytics

Exclusive analytics tools allow you to create custom reports based on the following criteria:

- Insurer ratings by premiums/limits/claims.
- Insurer financials.



Manage Alerts

The alert settings page includes options to manage and suspend alerts. You may choose to receive alerts for content uploaded to industry analytics, rating/outlook changes, executive summary and datasheet uploads, and news postings.

Alerts related to insurers and their parent company will only apply to insurers listed in your portfolio(s) and users will receive only one consolidated email per day.

MANAGE ALERT SETTINGS

Alert Settings

Modify daily email alert preferences

ALERT PREFERENCES FOR EMAIL ADDRESS MMIDEMO@MAIL.COM

Suspend all email alerts
Stop sending all email alerts.

Send me alerts for:

- Industry Analytics
Sent when new industry analytics are posted.
- Ratings / Outlook Changes
Sent when a rating or outlook changes on a company in my portfolio.
- Document Upload
Sent when a new Marsh written analysis, data sheet, executive summary and/or press release is added for a company in my portfolio.
- News Postings
Sent when a news article is posted for a company in my portfolio.

[Save Preferences](#)

To enable/disable alerts for a specific company go to the [Manage Portfolio](#) page

For questions or further assistance, please [reach out to us](#) or your Marsh primary contact: [Colin F](#)

Frequently Asked Questions

What is the Market Information Group?

Marsh's Market Information Group (MIG) follows and analyzes the financial condition of the insurance companies with which Marsh places business. MIG analysts are available to speak to or correspond with Marsh clients to provide additional detail, insight, explanations, and background regarding the financial condition of any insurance company.

To learn more about Marsh's Market Information Group, please see a detailed overview found under the background information section of the portal.

What are the key benefits of the MMI website?

The website is a one-stop tool for global insurer and industry credit analysis, providing easy access to information that will help you evaluate the market security risks of your insurance program, saving you valuable time and concern. MMI tracks more than 3,500 insurance companies worldwide and:

- Provides ratings and outlooks from all four major credit rating agencies: A.M. Best, Standard and Poor's, Moody's, and Fitch.
- Integrates pools, affiliates, and parent companies to allow for deeper "organizational" analysis.
- Offers interactive tools that let you analyze your program's overall credit exposure.
- Provides breaking news for insurers listed in your portfolio.
- Additionally, users have the ability to generate customized reports and alerts about the credit quality of current and

prospective insurers. For example, users can set up email alerts that will let them know when an insurer rating changes, a new Marsh insurer financial analysis becomes available, and/or when there is breaking news.

- MMI users also have access to objective insurer analyses from Marsh's Market Information Group, a team of experienced financial analysts focused on analyzing the financial strength of insurers.

Who should use MMI?

- Risk managers, CFOs, and others with the responsibility to manage their firms' insurance programs.
- Members of compliance and audit committees charged with ensuring the integrity of their firms' risk management programs.
- Companies that want to have the most up-to-date, comprehensive insurer financials available in a convenient, easy-to-use online tool.

Who would I contact for questions related to a specific insurer?

Each insurer is assigned a financial analyst whose name is listed on the insurer or group page on the MMI website. Click on the name to contact the analyst directly via email.

Why can I no longer find a company record that was in my portfolio?

A company may have changed its name and is now listed under a new legal name. Alternatively, a company may have been involved in some merger activity. In the case of mergers, it may be necessary to add the acquiring company to your

insurance portfolio. Please contact your Marsh client executive, account representative, or the Market Information Group for assistance.

How can I make the best use of MMI?

Marsh developed this website with valuable input from our clients and colleagues, allowing us to truly capture the functionality that our clients want and need. Marsh Market Information supports multiple analytical methods, helping you access the most relevant data available to evaluate the credit quality of your insurance programs. It also allows you to create personalized portfolios that enable quick access to data and analysis and to generate customized alerts and reports comparing the insurers you are using or considering using.

Is there training and support available?

Absolutely. We will provide online training modules, a user guide, and other assistance to get you started and to make sure you are getting the most from MMI. You may also contact marshmarketinfo@marsh.com with any questions.

Do I have to be a Marsh client to access the MMI website?

Yes.

How do I access MMI?

The website is available through "My Application" on www.marsh.com or through marketinformation.marsh.com. Ask your Marsh representative for registration assistance.

Additional help resources are available on the Marsh portal. For further information, please contact your local Marsh representative.

For support or technical assistance, please contact mmisupport@marsh.com.

Questions about insurer/market issues should be directed to marshmarketinfo@marsh.com.

Marsh is one of the Marsh & McLennan Companies, together with Guy Carpenter, Mercer, and Oliver Wyman.

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