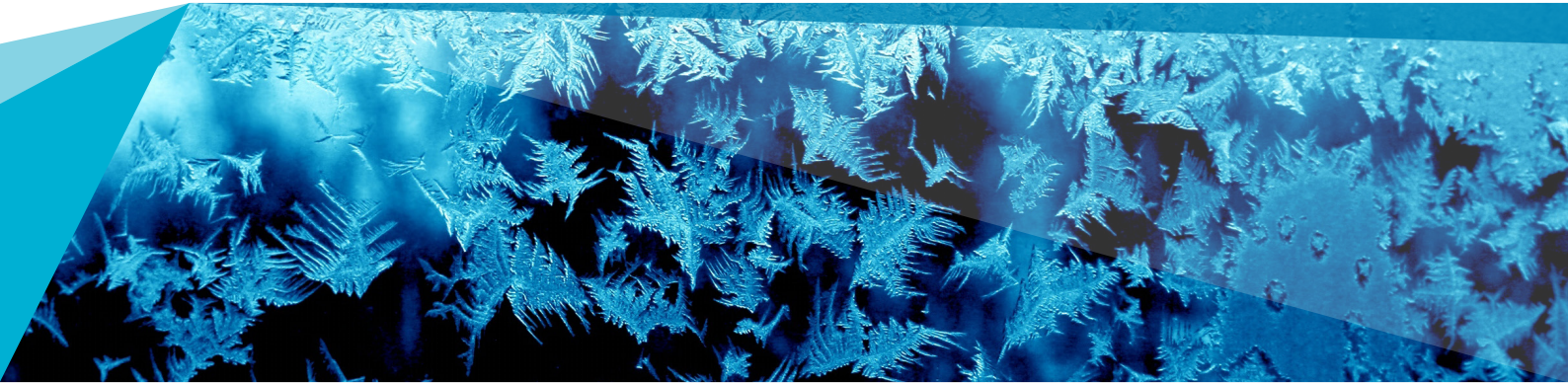


INSURANCE COVERAGE EXPLORER™



For many organisations, the difficulty in quickly and accurately accessing information on historic insurance coverage can create large unwanted costs. Long-term liabilities are likely to be covered by policies written years, often decades ago. In a large and complex organisation, particularly one that has diversified through mergers, acquisitions or disposals, tracing policy coverage can be problematic. This issue is only compounded by changes in the insurance market itself, with its own mergers and acquisitions activity, a series of high-profile insolvencies and solvent carrier scheme closures.

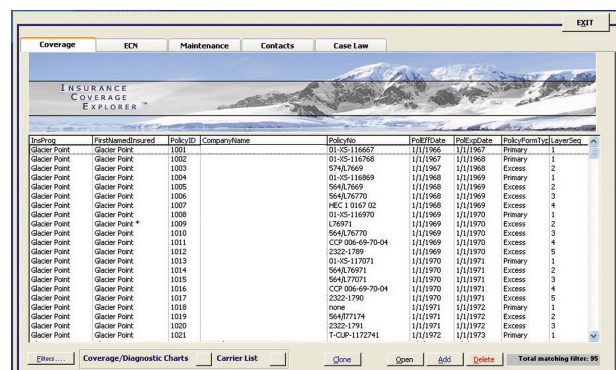
Faced with these multifaceted concerns, business leaders frequently incur unwanted costs – both in the inefficient use of resource attempting to trace policies, and, where policies are simply not found, their business being potentially liable for losses.

THE INSURANCE COVERAGE EXPLORER™ SOLUTION

Insurance Coverage Explorer (ICE) is a unique, market-leading solution that enables organisations to capture and access key summary data concerning their insurance assets as well as text-searchable images of the policies and related documentation. It is built on a secure, internet-accessible database platform that is delivered and supported by insurance experts from Marsh Risk Consulting's (MRC's) InSolutions Practice.

Once data is captured on ICE, our clients do not have the on-going problem of maintaining their records, or repeating their research in the future. It also protects an organisation from the material being lost or destroyed.

ICE automatically organises policies and allows access to detailed policy information through a range of different search criteria, including line of coverage, layer of coverage and operating company.



Policy No.	Policy Date	Policy Expiry Date	Policy Form	Layer	Sec
01-05-116667	1/1/1966	1/1/1967	Primary		1
01-05-116768	1/1/1967	1/1/1968	Primary		1
01-05-116869	1/1/1968	1/1/1969	Excess		2
01-05-116869	1/1/1968	1/1/1969	Primary		1
01-05-116869	1/1/1968	1/1/1969	Excess		2
01-05-116869	1/1/1968	1/1/1969	Excess		3
HEC 1 0167 02	1/1/1968	1/1/1969	Excess		4
01-05-116870	1/1/1969	1/1/1970	Primary		1
116971	1/1/1969	1/1/1970	Excess		2
01-05-116870	1/1/1969	1/1/1970	Excess		3
CCP 006-69-70-04	1/1/1969	1/1/1970	Excess		4
2322-1795	1/1/1969	1/1/1970	Excess		5
01-05-117071	1/1/1970	1/1/1971	Primary		1
01-05-117071	1/1/1970	1/1/1971	Excess		2
01-05-117071	1/1/1970	1/1/1971	Excess		3
CCP 006-69-70-04	1/1/1970	1/1/1971	Excess		4
2322-1796	1/1/1970	1/1/1971	Excess		5
none	1/1/1971	1/1/1972	Primary		1
01-05-117174	1/1/1971	1/1/1972	Excess		2
2322-1797	1/1/1971	1/1/1972	Excess		3
T-CUP-1172741	1/1/1972	1/1/1973	Primary		1

The main features of MRC's ICE solution are:

- The ability to store and classify a company's complete inventory of insurance coverage, and to search for key policy detail through advanced, text-searchable PDFs.
- The ability to quickly identify issues pertaining to geographical and jurisdictional exposures.
- Corporate profiling, including disposals and liability retention.
- Data analysis capabilities, including the ability to evaluate and present issues such as insolvency erosion, terms and conditions through graphing.
- Insolvent/solvent scheme carrier reports.
- Internet accessible delivery, enabling multinational companies to access and update information in realtime.

ICE is much more than a database. The InSolutions team provides advice to our clients on the design and build of a system to meet their individual requirements. They are also on hand to input the sizeable data into the database, freeing up management time in our clients.

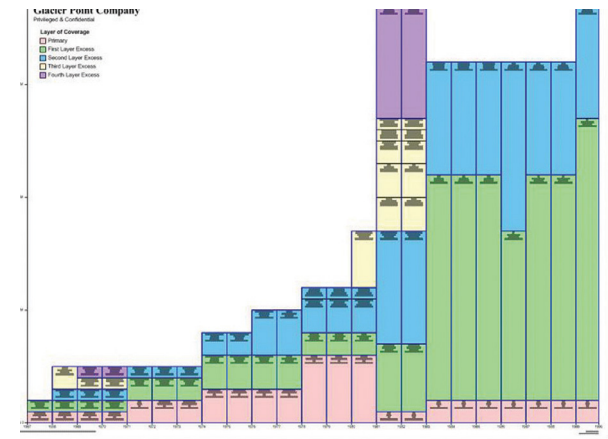
ICE assists in maintaining a well-managed business from an insurance and liability perspective, and with today's emphasis on corporate governance this is essential. It enables an organisation to demonstrate the value of its insurance legacy portfolio, when off set against potential legacy liabilities such as asbestos.

In our experience, ICE not only strips inefficiency and uncertainty out of our clients' operations, it also acts as an important decision-making tool for all insurance related challenges. Importantly, as details of the current insurance programme are stored off-site, it ensures easy access in the immediate aftermath of a major business interruption.

CONTACT US

To learn more our insurance archaeology services, please contact your local Marsh representative or:

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01603 207648
ian.pelham@insolutionsworld.com



EXAMPLE SCENARIO

A major international manufacturer with a diverse history of acquisitions faces increasing employee and product claims involving asbestos. Some date back to the 1960s and are impacting two of the businesses they had purchased within the group. The company is receiving notice of bar dates from London market insurers and are in the need of a tool to identify quickly the policies affected.

Marsh can undertake insurance archaeology to collect all available insurance policies and upload the policy detail on to ICE to create a coverage database. The database can then quickly provide reports on individual carriers, insolvents, and the overall impact on the programme.

With the advice we provide, and the subsequent ICE solution, clients can have a database of legacy insurance that quickly runs reports when required, search the policy documents against key search terms including "asbestos" and "claims made", and most importantly ensure claims are noticed to the relevant insurers and receive payment.



Chartered

The information contained herein is based on sources we believe reliable and should be understood to be general risk management and insurance information only. The information is not intended to be taken as advice with respect to any individual situation and cannot be relied upon as such.

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