

## Why Insolutions Legacy Services?

The word “legacy” may be defined as something that is part of an organisation’s history, a history which they may have acquired by acquisition and not be fully aware of. As a result organisations can be at risk of being exposed to a legacy claim now or in the future, and may find they have to fund the claim or claims directly. With over 30 years of experience, ILS has a proven track record of providing legacy services to clients.

We have direct access to a large broker archive that holds thousands of records for private and public organisations including information relating to insurance assets.



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# Insolutions Legacy Services (ILS)



Many companies and organisations could face exposure to costly employers' and third-party liability claims from legacy asbestos, environmental pollution, and other long-tail claims. ILS, Marsh's dedicated insurance archaeology team, can provide valuable support to organisations by assisting and managing these legacy claims issues.

## What We Do

By identifying protection for legacy exposures, Marsh's ILS team aims to provide clients with certainty around known exposures, liability, and claims management, and provides visibility around future risks. We offer clients with legacy risk insight derived through our broad sector knowledge and proven research expertise. Our approach is to review, compare, and interrogate. We provide solutions based on:



Wide-ranging desktop research.



Site visits and/or remote interviews.



Our market network.



Knowledge and skills leveraged from the Marsh Risk Consulting (MRC) team.

## Our Solutions

Through a review of the current practices and profile of an entity, and in association with the MRC team, we can inform organisations to potential liabilities in the:

- Past: We identify protection for legacy exposures.
- Present: We highlight your organisation's responsiveness to liabilities.
- Future: We suggest proactive measures to protect against future liabilities.

Marsh's ILS team can provide:

- **Information management through research, data gathering, and identification of legacy risk trends.** This includes looking at industry sectors, exposure risks, and impact (such as, strategic, reputational, and claims defensibility).
- **Horizon scanning.** Using a strategic review, tailored to client profile/portfolio and applicable exposures, we can help answer questions, such as, what does scholarly research say? And what is the exposure definitive and/or worst case scenario?
- **UK risks considerations.** We consider, from a regulatory perspective, the Employment Act, Discrimination Act, and Health and Safety (H&S) at Work Act. Liability from these regulatory Act's ties in with our historic offerings around employer liability (EL)/public liability (PL) exposure and claims management, providing clients with continuity.
- **London Market and North America.** In respect of the legacy London market we consider US legal and regulatory developments in association with Marsh Risk Consulting in North America.

## Clients Benefits

The ILS team provides you with:

- The ability to trace historic PL/EL insurance coverages to build or rebuild your historic insurance profile.
- A thorough profile of historical entities associated with the organisation to assist the understanding of where liability may sit.
- The ability to focus on current business issues through the transfer of legacy claims to third parties or insurance.
- A detailed report that contains your legacy risk register, legacy risk exposure review/strategy, and an executive summary presentation.
- The ability to reduce risk facilitated by increased awareness of key risk drivers.
- The ability to better identify areas of exposure.

