



GLOBAL RISKS OF CONCERN TO BUSINESS WEF EXECUTIVE OPINION SURVEY RESULTS



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GLOBAL RISKS OF CONCERN TO BUSINESS

Results from the World Economic Forum Executive Opinion Survey 2017

- Survey and sample: The results shown in these materials are taken from the World Economic Forum's Executive Opinion Survey (EOS), which captures information annually on a broad range of socio-economic issues from a representative sample of business leaders around the world. The 2017 survey had 12,411 responses from 136 countries.
- Focus: The results presented here are based on one question in the survey, which asked respondents to select the five global risks that they believe to be of most concern for doing business in their country within the next 10 years. The data here shows a high-level view and responses for a selection of major economies. The full worldwide results will be published in January 2018 along with the new Global Risks Report, which is produced annually in conjunction with partners Marsh & McLennan Companies (MMC) and Zurich Insurance Group (Zurich).
- Methodology:
 - The risks "share" for each country is calculated by dividing the number of times each risk is mentioned by the total number of respondents in the respective country and ranked accordingly to generate the leading concerns for each country.
 - The regional risks share is calculated by taking the simple average of all countries in a specific region and ranked accordingly (see regional categorization below). The global risks share is calculated by taking the simple average of all countries and ranked accordingly.
 - The regional categorization of countries can be found on the final page

GLOBAL RISKS OF CONCERN TO BUSINESS (by rank order)

Global and regional overview

North America

- Large cyber attacks
- Terrorist attacks
- Asset bubble

Fiscal crises

Climate change adaptation

Top 10 Global Risks

- High unemployment
- Fiscal crises
- National governance failure
- Energy price shock
- Social instability
- Financial institution failure
- Critical infrastructure shortfall
- Large cyber attacks
- Interstate/regional conflict
- Terrorist attacks

Europe

- High unemployment
- National governance failure
- Fiscal crises
- Financial institution failure
- Large cyber attacks

Eurasia

- Fiscal crises
- Interstate/regional conflict

South Asia

Critical infrastructure shortfall

- Social instability
- Unmanageable inflation
- Energy price shock

East Asia and the Pacific

- Large cyber attacks
- Asset bubble
- Fiscal crises
- High unemployment
- Energy price shock

Middle East and North Africa

- Fiscal crises
- Energy price shock
- High unemployment

Sub-Saharan Africa

- High unemployment
- Energy price shock
- National governance failure
- Critical infrastructure shortfall
- Fiscal crises

Risk category





Latin America

National governance failure

Critical infrastructure shortfall

High unemployment

Social instability

• Fiscal crises





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- High unemployment National governance failure Urban planning failure Energy price shock

Terrorist attacks Interstate/regional conflict

GLOBAL RISKS OF CONCERN TO BUSINESS (by rank order)

Selected country results



Canada

- Large cyber attacks
- Asset bubble
- Climate change adaptation
- Fiscal crises
- Extreme weather events

United States

- Terrorist attacks
- Large cyber attacks
- Misuse of technology
- Energy price shock
- Data fraud/theft



United Kingdom

- Fiscal crises
- Asset bubble
- Large cyber attacks
 Financial institution failure
- Terrorist attacks

France

#1

- High unemployment
- Terrorist attacks
- Fiscal crises
- Social instability
- National governance failure

Spain

- High unemployment
- National governance failure
- Social instability
- Financial institution failure
- #5 Energy price shock
 - Asset bubble



#4

- Large cyber attacks
- Terrorist attacks
- Involuntary migration
- Social instability
- Data fraud/theft

Switzerland

- Large cyber attacks
- Involuntary migration
- Data fraud/theft
- Terrorist attacks
- High unemployment

Italy

- Financial institution failure
- High unemployment
- Social instability
- National governance failure
- Involuntary migration

Poland

- Interstate/regional conflict
- Fiscal crises
- National governance failure
- State collapse
- Large cyber attacks

Turkey

- Interstate/regional conflict
- Terrorist attacks
- Financial crises
- National governance failure
- Involuntary migration

Risk category



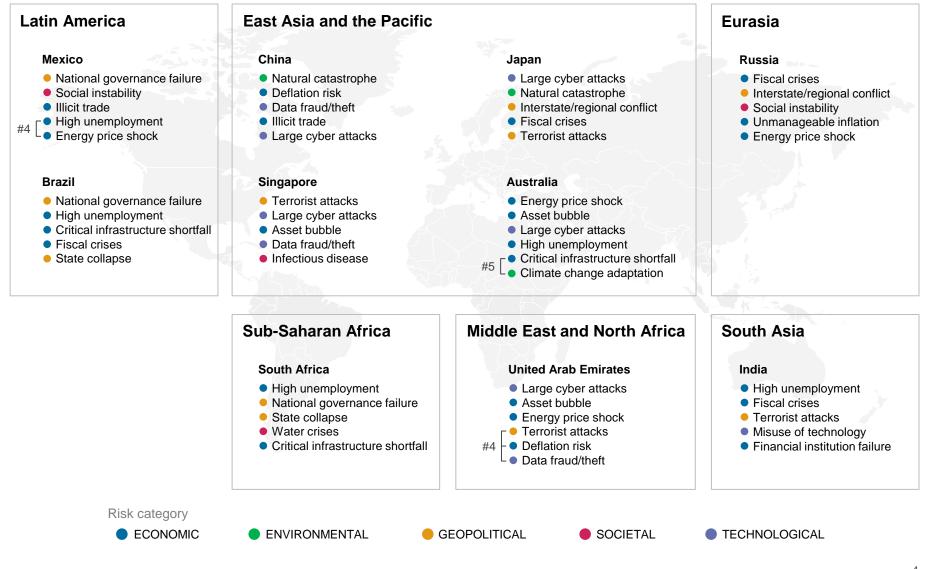






GLOBAL RISKS OF CONCERN TO BUSINESS (by rank order)

Selected country results



WORLD ECONOMIC FORUM EXECUTIVE OPINION SURVEY

Regional categorization (for all countries in the sample)

Europe

Albania, Austria, Belgium, Bosnia and Herzegovina, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Montenegro, the Netherlands, Norway, Poland, Portugal, Romania, Serbia, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, the United Kingdom

North America

Canada, the United States of America

Latin America

Argentina, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, Puerto Rico, Trinidad and Tobago, Uruguay, Venezuela

East Asia and the Pacific

Australia, Brunei, Cambodia, China, Hong Kong, Indonesia, Japan, South Korea, Laos, Malaysia, Mongolia, New Zealand, the Philippines, Singapore, Taiwan, Thailand, Vietnam

South Asia

Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka

Middle East and North Africa

Algeria, Bahrain, Egypt, the Islamic Republic of Iran, Israel, Jordan, Kuwait, Lebanon, Morocco, Qatar, Saudi Arabia, Tunisia, the United Arab Emirates, Yemen

Eurasia

Armenia, Azerbaijan, Georgia, Kazakhstan, Kyrgyzstan, Moldova, the Russian Federation, Ukraine

Sub-Saharan Africa

Benin, Botswana, Burundi, Cameroon, Cape Verde, Chad, the Democratic Republic of the Congo, Ethiopia, The Gambia, Ghana, Guinea, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mauritius, Mozambique, Namibia, Nigeria, Rwanda, Senegal, Seychelles, Sierra Leone, South Africa, Swaziland, Tanzania, Uganda, Zambia, Zimbabwe